

NECOEM Treasurer's Report FY 2008

For FY08 ending 9/30/08, our income was \$116,529.52 and expenses were \$110,522.97, resulting in an excess of revenue over expenses in the amount of \$6,006.55. This compares to FY07 income of \$110,210.31 and expenses of \$97,473.40 in an excess of revenue over expenses in the amount of \$12,736.91. The differences in FY08 again reflect mostly paid expenses for the previous AC after 10/1/06. This year NECOEM has embarked in new revenue streams with podcast sponsors and advertising. The increase in expenses reflects mostly the increased costs from last year's AC.

Respectfully submitted,
Geoffrey Shreck, MD, MBA